

**INCOME & EXPENDITURE ACCOUNT
FOR THE TWELVE MONTHS ENDED 30 November 2015**

Racing Ac	This year 2015			Last year 2014		
	Exp	Inc	Bal	Exp	Inc	Bal
Summer league						
Opening Balance			8,806.54			6262.16
Income		12,217.34			14,964.00	
Less exper	8447.71			13,073.05		
<i>Result for the period</i>			3,769.63			1890.95
Schools Race						
Income		2439.50			2,712.60	
less exper	2044.29			2,384.45		
<i>Result for the period</i>			395.21			328.15
ERSA Club National		0.00			1567.40	
less exper	0.00			1,111.35		
<i>Result for the period</i>			0.00			456.05
ERSA Finals						
Less exper	4266.53			4008.59		
Income		5325.90			3,530.00	
<i>Result for the period</i>			1,059.37			(478.59)
SSE Events						
Income		42006.61		10,750.15		
Expenditur	42006.61		0.00			
Timing gear						
Income		0.00			0.00	
Less exper	2033.08			191.76		
<i>Result for the period</i>			(2,033.08)			(191.76)
T Shirts						
Sales		0.00			0	0.00
Less cost c	-			495.00		
<i>Result for the period</i>			0.00			(495.00)
Inter/Tri Regional slalom						
Income		0.00			500.00	
Less exper	784.84			1,293.08		
<i>Result for the period</i>			(784.84)			(793.08)
Sales of fixed assets						
Sales proceeds		0.00			0.00	
Less cost c	0.00			0.00		
<i>Result for the period</i>			0.00			0.00
Insurance			0.00		0.00	
Depreciation						
Timing gear			0.00		0.00	
Radios			0.00		0.00	
Computer			0.00		0.00	
ESC (SSE) affiliation	2,005.00	2,005.00		1,896.23	1896.23	
Coaching courses						
Income		0.00			0.00	
Less exper	0.00			0.00		
<i>Result for the period</i>			0.00		0.00	

Training	50.00	0.00	(50.00)	0.00	0	
General admin expenses						0.00
Income		0.00		0.00		
Less exper	515.00			499.50		
<i>Result for period</i>			(515.00)			(499.50)
sub totals	<u>60148.06</u>	<u>63994.35</u>		<u>33,806.93</u>	<u>25,170.23</u>	
Overall result for the period			<u>3,846.29</u>			
Closing Balance			<u>12,652.83</u>			<u>8,806.34</u>
 <i>Business Saver Account No 1</i>						
Opening Balance			3431.50			3,429.75
Interest (as at 07/09/15)			1.29			1.32
Closing Balance		3,432.79	3432.79			£3,431.07
 Total			 <u>16,085.62</u>			 <u>12,237.41</u>