

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 30 November 2013

Racing Account Number 2

	This year 2013			Last year 2012	
	<i>Exp</i>	<i>Inc</i>	<i>Bal</i>	<i>Exp</i>	<i>Inc</i>
Summer league					
Opening Balance			6262.16		7576.23
Income		15,135.00			15,553.00
Less expenditure	12,133.24			13,873.13	
<i>Result for the period</i>			3001.76		1,679.87
Schools Race					
Income		2,119.56			1,980.00
less expenditure	1438.50			1,438.75	
<i>Result for the period</i>			681.06		541.25
ERSA Championships					
Income		3272.00			5,602.00
Less expenditure	4014.80			5,144.19	
<i>Result for the period</i>			(742.80)		457.81
Timing gear					
Income		0.00			0.00
Less expenditure	2268.70			3,047.01	
<i>Result for the period</i>			(2,268.70)		(3,047.01)
T Shirts					
Sales		0.00			0.00
Less cost of sales	588.00			0.00	
<i>Result for the period</i>			(588.00)		0.00
Inter/Tri Regional slalom					
Income		0.00			0.00
Less expenditure	672.48			826.65	
<i>Result for the period</i>			(672.48)		(826.65)
Sales of fixed assets					
Sales proceeds		150.00			0.00
Less cost of sales	0.00			0.00	
<i>Result for the period</i>			150.00		0.00
Insurance			0.00		0.00
Depreciation			0.00		
Timing gear			0.00		0.00
Radios			0.00		0.00
Computer			0.00		0.00
ESC (SSE) affiliation fees received		1,842.56	1,842.56		1,571.44
Bank interest received			0.00		0.00
Coaching courses					
Income		0.00			0.00
Less expenditure	0.00			0.00	
<i>Result for the period</i>			0.00		0.00

Training	529.68	300.00	(229.68)	1,244.87	30.00
General admin expenses					(1,214.87)
Income		0.00		0.00	
Less expenditure	742.99			475.91	
<i>Result for period</i>			(742.99)		(475.91)
sub totals	<u>22388.39</u>	<u>22819.12</u>		<u>26,050.51</u>	<u>24,736.44</u>
Overall result for the period			<u>430.73</u>		<u>(1,314.07)</u>
Closing Balance			<u>6,692.89</u>		<u>6,262.16</u>
 <u>Business Saver Account No 1</u>					
Opening Balance			1166.82		1,166.23
Interest (as at)			0.93		0.59
Closing Balance			£3,429.75		£1,166.82
 Total			 <u>10,122.64</u>		 <u>7,428.98</u>

