

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 30 NOVEMBER 2010

	<i>Exp</i>	This year 2010 Inc	Bal	Last year 2009
Racing Account Number 1				
Summer league				
Opening Balance			6,793.38	7359.39
Income		11,782.00		5,810.00
Less expenditure	10,490.22			4,667.46
<i>Result for the period</i>			1,291.78	1,142.54
ERSA Championships				
Income		1,236.00		2,456.00
Less expenditure	1,008.45			2,571.44
<i>Result for the period</i>			227.55	(115.44)
Timing gear				
Income		251.00		700.00
Less expenditure	1,849.01			209.16
<i>Result for the period</i>			(1,598.01)	490.84
Sale of sweatshirts				
Sales		0.00		0.00
Less cost of sales	543.00			0.00
<i>Result for the period</i>			(543.00)	0.00
Special dual/tri slalom				
Income		0.00		0.00
Less expenditure	115.00			1,200.00
<i>Result for the period</i>			(115.00)	(1,200.00)
Sales of fixed assets				
Sales proceeds		0.00		0.00
Less cost of sales	0.00			0.00
<i>Result for the period</i>			0.00	0.00
Insurance				
Depreciation				
Timing gear				0.00
Radios				0.00
Computer				0.00
ESC affiliation fees received		3,007.51	3,007.51	0.00
Bank interest received			0.00	0.00
Coaching courses				
Income		0.00		0.00
Less expenditure	136.40			0.00
<i>Result for the period</i>			(136.40)	0.00
Training	89.41		(89.41)	90.00
				(90.00)
Snow race subsidy			0.00	0.00
General admin expenses			0.00	0.00
Income		0.00		60.00
Less expenditure	256.82			853.95
<i>Result for period</i>			(256.82)	(793.95)
<i>sub totals</i>		<u>14488.31</u>	<u>16,276.51</u>	

Overall result for the period	<u>1,788.20</u>	<u>(566.01)</u>
Closing Balance	<u>8,581.58</u>	<u>6,793.38</u>
<i>Racing Account Number 2 (savings)</i>		
Opening Balance	1,165.03	1,163.16
Interest (as at end Sep 10)	0.15	1.87
Closing Balance	1,165.18	1,165.03
Total	<u>9,746.76</u>	<u>7,958.41</u>

