

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 30 NOVEMBER 2009

	This year		Last year (18 month period)	
Racing Account Number 1				
Summer league				
Opening Balance	7,359.39		6178.94	
Income	5,810.00		6,724.87	
Less expenditure	4,667.46		2,050.60	
<i>Result for the period</i>	1,142.54		4,674.27	
ERSA Championships				
Income	2,456.00		3,398.00	
Less expenditure	2,571.44		3,126.35	
<i>Result for the period</i>	(115.44)		271.65	
Timing gear				
Income	700.00		225.00	
Less expenditure	209.16		2,819.45	
<i>Result for the period</i>	490.84		(2,594.45)	
Sale of sweatshirts				
Sales	0.00		0.00	
Less cost of sales	0.00		601.80	
<i>Result for the period</i>	0.00		(601.80)	
Special dual/tri slalom				
Income	0.00		0.00	
Less expenditure	1,200.00		2,405.46	
<i>Result for the period</i>	(1,200.00)		(2,405.46)	
Sales of fixed assets				
Sales proceeds	0.00		0.00	
Less cost of sales	0.00		0.00	
<i>Result for the period</i>	0.00		0.00	
Insurance		0.00		0.00
Depreciation				
Timing gear				0.00
Radios				0.00
Computer				0.00
ESC affiliation fees received	0.00	0.00	2,903.44	2,903.44
Bank interest received		0.00		0.00
Coaching courses				
Income	0.00		0.00	
Less expenditure	0.00		135.00	
<i>Result for the period</i>	0.00		(135.00)	
Training	90.00	(90.00)	225.00	(225.00)
Snow race subsidy		0.00		0.00
General admin expenses		0.00		0.00
Income	60.00		258.00	
Less expenditure	853.95		965.20	
<i>Result for period</i>	(793.95)		(707.20)	
Overall result for the period	<u>(566.01)</u>		<u>1,180.45</u>	

Closing Balance	6,793.38	7,359.39
<i>Racing Account Number 2 (savings)</i>		
Opening Balance	1,163.16	
Interest (as at end Sep 09)	1.87	
Closing Balance	1,165.03	1,163.16
Total	<u>7,958.41</u>	<u>8,522.55</u>